



Accenture Life Insurance and Annuity Platform Selected by U.S. Tier-One Insurer to Support Its Digital Business Strategy

ALIP cloud deployment to deliver scale and efficiency; support enhanced customer experience

Feb. 13, 2018 — A tier-one U.S. insurer has selected the Accenture Life Insurance & Annuity Platform (ALIP) to enable its digital new-business and underwriting strategy.

By deploying ALIP New Business and Underwriting — hosted in the cloud on Microsoft Azure — the insurer will be able to enhance the customer experience through real-time policy decisions.

ALIP, with its advanced architecture and Java-based technology, will replace several of the insurer's legacy systems and simplify the company's technology environment. ALIP's advanced out-of-the-box integrations will enable the insurer to automate the application process and dramatically reduce policy issue cycle times. The platform will help the company increase underwriting automation and boost operational efficiency across its high-volume, direct-to-consumer business.

"We're pleased that this major U.S. insurer has joined our growing community of leading life and annuity carriers," said Shay Alon, global managing director of Accenture Life and Annuity Software. "ALIP's new-business and underwriting capabilities, combined with cloud deployment, will give the insurer the agility and scale to quickly adapt to market dynamics, drive digital innovation, and support their business growth objectives."

Used by leading insurers worldwide, ALIP is a robust, configurable and scalable solution that provides life insurance carriers and annuity providers with advanced capabilities for product development, new business development, underwriting, policy administration, claims and payout. It is available as an on-premise solution and over the cloud as an integrated suite of software, with modules that can be implemented individually or as part of a broader migration strategy.

Accenture's life and annuity software is part of Accenture Life Insurance Services. By applying extensive industry knowledge to continuously enhance its software, Accenture helps insurers reduce operating costs, manage risk and drive growth through improved product development and distribution, enhanced policy administration and distribution, and technology platform consolidation and modernization. Its homepage is www.accenture.com/lifeandannuitysoftware.

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