

Accenture Life and Annuity Software Excels at Cloud-based Performance and Efficiency According to New Benchmarking Study

Expands cloud options for life and annuity carriers seeking high performance and IT operating efficiency

Dec. 18, 2019 — Accenture today released a <u>report and benchmarking study</u> that demonstrates robust performance of its Accenture Life Insurance & Annuity Platform (ALIP) running in the cloud. Deployed fully containerized using Kubernetes, ALIP met or surpassed indicators for performance, scalability and high availability under demanding workloads that exceeded rigorous tier-1 insurer requirements.

"We're extremely pleased to combine the power of ALIP and Accenture Cloud Platform to continue to provide more options for our clients to accelerate efficiency and innovation through cloud adoption," said Shay Alon, a managing director at Accenture who leads its Life and Annuity Products and Platforms practice. "Our cloud-first strategy and close collaboration with our cloud partners is enabling carriers to adopt the cloud using best-of-breed solutions for their specific business and IT objectives.

Accenture recently put ALIP's cloud scale to the test in a large life insurance carrier's production environment. The ALIP managed services team doubled the carrier's capacity in both CPU and memory accomplishing in just seconds what would have taken months on premise. More importantly, the expansion occurred in real time without any impact to users.

"ALIP's high-level of cloud operating performance, required by the country's largest insurers, validates our multi-year investment in cloud technology and operation," said Mr. Alon. "We're looking forward to continuing to move the industry forward with cloud adoption and the innovation and added value it brings to insurers and their customers."

ALIP offers managed service options within a choice of cloud platforms. Solutions include public infrastructure with a private subscription and a fully shared services model.

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